

CRISA/J

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

USDC SDNY DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED: 6/11/08
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ALLIED MARITIME INC.,

Plaintiff,

- against -

SAMSUN LOGIX CORPORATION,

Defendant.

08 Civ. 3656 (TPG)

EFC CASE

STIPULATION AND ORDER
DIRECTING RELEASE OF
ATTACHED FUNDS

**STIPULATION AND ORDER
DIRECTING RELEASE OF ATTACHED FUNDS**

IT IS HEREBY STIPULATED AND AGREED by and between Plaintiff,
Allied Maritime Inc., ("Plaintiff") and Defendant, SAMSUN LOGIX
CORPORATION, ("Defendant") as follows:

WHEREAS, on or about April 16, 2008 this action was commenced by
Plaintiff against Defendant; and

WHEREAS, on or about April 18, 2008 the Court issued an ex parte order
of maritime attachment that authorized the restraint of Defendant's funds within
the District in an amount up to \$880,182.43, and

WHEREAS, garnishee bank Deutsche Bank has attached Defendant's
property within the District in the amount of \$880,182.43 (the "Attached Funds")
pursuant to the ex parte order of maritime attachment; and

WHEREAS, on or about May 28, 2008, Plaintiff has reduced its claim by \$160,777.43 to \$719,405.00; and

WHEREAS, Plaintiff and Defendant have agreed that the Attached Funds in the amount of \$719,405.00 should be released from attachment at Deutsche Bank and transferred into an interest bearing escrow account pursuant to joint instructions to be provided to Deutsche Bank by the undersigned attorneys for Plaintiff and the undersigned attorneys for Defendant; and

WHEREAS, Plaintiff and Defendant have agreed that the Attached Funds in the amount of \$160,777.43 should be released from attachment at Deutsche Bank and transferred to Defendant pursuant to joint instructions to be provided to Deutsche Bank by the undersigned attorneys for Plaintiff and the undersigned attorneys for Defendant;

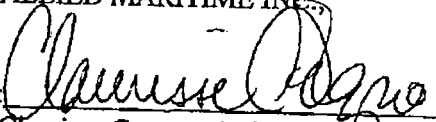
IT IS HEREBY STIPULATED AND AGREED, between Plaintiff and Defendant, through their respective undersigned counsel, that Deutsche Bank, together with any other garnishee that may be holding Defendant's property pursuant to the Court's ex parte order of maritime attachment, shall release those funds pursuant to joint written instructions to be provided by the undersigned attorneys for the Plaintiff and the undersigned attorneys for the Defendant in order that (1) \$160,777.43 may be returned to Defendant and (2) the balance of

the Attached Funds, \$719,405.00, may be deposited into an interest bearing
escrow account.

Dated: May 30, 2008
New York, New York

The Plaintiff,
ALLIED MARITIME INC.

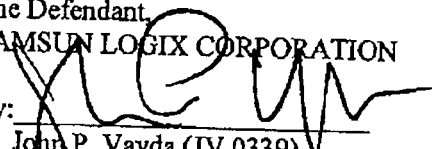
By:


Claurisse Campanale Orozco (CG 3581)
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- AND -

The Defendant,
SAMSUN LOGIX CORPORATION

By:


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So Ordered:


U.S.D.J.

Part I

6/11/08